Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143 (3) of the Act, we further report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) Except for the possible effects of the items 1 to 10 described in annexure-1 attached herewith, In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.

   f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

      i. The Company does not have any pending litigations which would impact its financial Position.

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ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in such sums does not arise.

For M/S RAJIV GOEL & ASSOCIATES
Chartered Accountants

RAJIV GOEL & ASSOCIATES CA AMBALA CANTT

03/03/16

CA. Rohit Goel
Partner
FRN 011106N
M. No. 091756

Place: Patiala
Date: 03rd March, 2016

ANNEXURE TO THE AUDITORS' REPORT

Referred to in our Report of even date:

1.

a. The company is maintaining proper records showing full particulars including Quantitative details and situation of fixed assets except for the fixed assets transferred on 16/04/2010 pursuant to the transfer scheme notified by the State Government which is in process. *No distinctive mark / specification number has been marked on Fixed Assets.*

b. As informed to us, the management has carried out physical verification of fixed assets after every year and no material discrepancies were noticed on such verification. In our opinion the frequency of physical verification of fixed assets is reasonable. *However, no report of physical verification was produced before us for verification.*

2.

a. The inventory has been physically verified by the management at reasonable interval.

b. In our opinion, the procedures of physical verification of inventories followed by management are reasonable and adequate in relation to the size of the company and the nature of its business.

c. The company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventories, wherever material, have been properly dealt within the books of accounts.

3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

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4. In our opinion and according to the information and explanations given to us, there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services.

5. The Company has not accepted any deposits from the public covered under Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.

6. As informed to us, the company has maintained Cost records prescribed by the Central Government under sub section (1) of section 148 of the Act. However, the cost records are audited by cost auditor, therefore we have not made detailed examination of the records with a view to determine whether they are accurate and complete.

7.

   a. As per records produced before us the Company is regular in depositing undisputed statutory dues like Income Tax, Sales Tax, and other statutory dues applicable to it with the appropriate authorities and there were no arrears of such dues at the year end which have remained outstanding for a period of more than six months from the date they became payable *except for the TDS defaults of Rs.38,20,319/- reflecting under Form 26AS as on 03.03.2016.*

   b. As per records produced before us the rules of Income tax, sales tax, Service Tax and cess which have not been deposited on account of any dispute are NIL.

   c. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.

8. The company does not have any accumulated losses as at 31st March 2015 and has not incurred any cash losses during the financial year covered by our audit or in the immediately preceding financial year.

9. In our opinion and according to the information and explanations given to us the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.

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10. In our opinion and according to the information and explanations given to us where the company has not given any guarantee for loans taken by its subsidiaries from banks or financial institutions during the year.

11. To the best of our knowledge and belief and according to the information and explanation given to us terms loans availed by the company were prime facie applied by the Company during the year for the purposes for which the loans were obtained other than temporary deployment pending application.

12. Based upon the audit procedures performed by us and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For M/S RAJIV GOEL & ASSOCIATES
Chartered Accountants

RAJIV GOEL & ASSOCIATES CA AMBALA CANTT

03/03/16

CA. Rohit Goel
Partner
FRN 011106N
M. No. 091756

Place: Patiala
Date: 03rd March, 2016