



**PUNJAB STATE TRANSMISSION CORPORATION LIMITED**  
(Regd. Office: PSEB Head Office, The Mall, Patiala-147001, Punjab, India)  
Corporate Identity Number: U40109PB2010SGC033814  
**Office of the Chief Accounts Officer/F&A**  
3<sup>rd</sup> Floor, Opp. Kali Mata Mandir, Shakti Sadan, Patiala.  
[www.pstcl.org](http://www.pstcl.org) Fax/Ph. No.0175-2970183 Email: [fa@pstcl.org](mailto:fa@pstcl.org)

---

To

The Registrar,  
Punjab State Electricity Regulatory Commission  
Site No. 3, Madhya Marg, Sector – 18A  
Chandigarh, 160018

Memo No. 105 /CAO(F&A)/MYT-III/APR-II

Dated: 05/02/2025


**Subject:** ARR & Tariff Petition for FY 2025-26 including True up of ARR for FY 2023-24 (Petition no. 60/2024) – Observations thereof:

**Ref:** Hon'ble Commission's Order dated 23.01.2025 in Petition no. 60 of 2024.

Vide order under reference, Hon'ble Commission has sought information regarding Interest on GPF. In compliance with the said order please find enclosed herewith the reply for further necessary action.

The soft copy of the submissions (in MS excel/word) has been sent separately through email dated 05.02.2025.

DA/As above

  
Chief Accounts Officer (F&A)  
PSTCL, Patiala.

## **Replies to Observation of Hon'ble Commission dated 23.01.2025 in Petition no. 60/2024.**

- I.** Amount of monthly installments to be paid to GP Funds Trust as agreed upon after unbundling of erstwhile PSEB.

**PSTCL's Reply:**

Monthly Installment Rs. 1,82,95,718/-.

- II.** Interest to be paid as on 1st April 2013 along with corpus.

**PSTCL's Reply:**

Outstanding balance as on 01.04.2013 was Rs. 46,30,25,910/- as Interest and Rs.1,73,24,60,209/- as Corpus.

- III.** Complete details of defaults in monthly payments.

**PSTCL's Reply:**


Defaults made in repayment of monthly installments from 01.04.2013 to 31.03.2023 along with interest thereon is as per list attached herewith.

- IV.** Interest thereon due to default with rate of interest applied.

**PSTCL's Reply:**

Same as Point no. III above.

DA/As above

  
CAO (Finance & Audit)  
PSTCL, Patiala

**Details of GPF Interest due to default in Repayment**

S.NO	MONTH OF DEFAULT	AMOUNT OF DEFAULT	DUE DATE	ACTUAL DATE	DAYS OF DEFAULTS	From2	TO2	DAYS2	RATE OF INTEREST	INTEREST ON DEFAULT AMOUNT
1	Dec-19	1,82,95,718	31-12-2019	16-06-2020	168	31-12-2019	31-03-2020	92	7.90	3,63,315
	Dec-19	1,82,95,718			-	01-04-2020	15-06-2020	76	7.10	2,69,737
2	Jan-20	1,82,95,718	31-01-2020	16-06-2020	137	31-01-2020	31-03-2020	61	7.90	2,40,894
	Jan-20	1,82,95,718			-	01-04-2020	15-06-2020	76	7.10	2,69,737
3	Feb-20	1,82,95,718	29-02-2020	16-06-2020	108	29-02-2020	31-03-2020	32	7.90	1,26,370
	Feb-20	1,82,95,718			-	01-04-2020	15-06-2020	76	7.10	2,69,737
4	Mar-20	1,82,95,718	31-03-2020	16-06-2020	77	31-03-2020	31-03-2020	1	7.90	3,949
	Mar-20	1,82,95,718			-	01-04-2020	15-06-2020	76	7.10	2,69,737
5	Apr-20	1,82,95,718	30-04-2020	16-06-2020	47	30-04-2020	15-06-2020	47	7.10	1,67,268
6	May-20	1,82,95,718	31-05-2020	16-06-2020	16	31-05-2020	15-06-2020	16	7.10	56,942
7	May-22	1,82,95,718	31-05-2022	09-08-2022	70	31-05-2022	08-08-2022	70	7.10	2,49,123
8	Jun-22	1,82,95,718	30-06-2022	09-08-2022	40	30-06-2022	08-08-2022	40	7.10	1,42,356
9	Jul-22	1,82,95,718	31-07-2022	20-09-2022	51	31-07-2022	19-09-2022	51	7.10	1,81,504
10	Aug-22	1,82,95,718	31-08-2022	20-09-2022	20	31-08-2022	19-09-2022	20	7.10	71,178
11	Feb-23	1,82,95,718	28-02-2023	31-03-2023	31	28-02-2023	30-03-2023	31	7.10	1,10,326
	<b>TOTAL</b>									<b>27,92,171</b>