Annexure A

Revised Procedure for transfer of balances by different Accounting Units of PSTCL to AO/GPF, PSPCL, Patiala														
			PSTCL						PSPCL					
Sr. No.		Transaction	Entries by different Accounting Units			Entries by AO/Banking PSTCL			Entries by AO/GPF, PSPCL at Head Office			Entries by AO/Cash, PSPCL at Head Office		
		For adjustments of amount pertaining to 2010-11	When entry is passed	Debit	Credit	When entry is passed	Debit	Credit	When entry is passed	Debit	Credit	When entry is passed	Debit	Credit
	1	Regarding Credit taken in respect of GPF (deduction made at the time of payment of salary)	Every month on payment of salary	GH-75 (Salary)	GH-57.120 (GPF)	-	-	-	-	-	-	-	-	-
2		Regarding payments made (debits) raised in respect of GPF Advance	Every month when any Advance is made	GH-57.120 (GPF)	GH-24.403 (Bank/Cheque Issued Account)	-	-	-	-	-	-	-	-	-
	А	For transfer of Credits taken during the year 2010-11 in respect of GPF at the time of submission of schedules and U-Cheque issued to AO/Banking, PSTCL, Patiala in March 2011 Account .	In March 2011 Account	-	(-) GH-57.120 (GPF)	In March 2011 Account	GH-37000(U- Cheque Account)	GH 46.948 ICT- GPF	In March 2011 Account	GH-28.886 (ICT- GPF)	GH-57.120 (GPF)	-	-	-
3				-	(+) GH-37000 (U- Cheque issued Account)									
	В	When ONE consolidated cheque is issued/amount transferred by AO/Banking, PSTCL, Patiala to AO/GPF, PSPCL, Patiala for credits taken by different Accounting Units of PSTCL adjusted for the whole year 2010-11 in March 2011 Account.	-		-	in 2011-12	GH- 46.948 ICT- GPF	GH-24.403 / 24.401 (Bank/Cheque Issued Account)	in 2011-12	GH-24.110 (Cash at Bank)	GH-28.886 (ICT- GPF)		-	-
				-						GH-24.501 (Remittance into Bank)	GH-24.110 (Cash at Bank)			
		For transfer of debits made during the year 2010-11 in respect of GPF at the time of submission of schedules and U-Cheque received from AO/Banking, PSTCL, Patiala in March 2011 Account through JV/TEO and U-Cheque.	In March 2011 Account	(-) GH-57.120 (GPF)	-	In March 2011 Account	GH-28.886 ICT- GPF	GH-37000 (U- Cheque Account)	In March 2011 Account	GH-57.120 (GPF)	GH-46.948 ICT- GPF	-	-	-
	А			(+) IUT-36	-									
4				GH-37000 (U- Cheque Account)	IUT-36									
	В	When ONE consolidated cheque is issued/amount transferred by AO/GPF, PSPCL, Patiala through AO/Cash, PSPCL, Patiala to AO/Banking, PSTCL, Patiala for debits made by different Accounting Units of PSTCL adjusted for the whole year 2010-11 in March 2011 Account on the basis of detail/debit note sent.	-	_	-	in 2011-12	GH-24.110 (Cash at Bank)	GH-28.886 (ICT- GPF)	- <b>In 2011-12</b>	GH-46.948	GH-37000 (U- Cheque Account)	in 2011-12	IUT-36	GH-24.403 / 24.401 (Bank/Cheque Issued Account)
				-			GH-24.501 (Remittance into Bank)	GH-24.110 (Cash at Bank)					GH-37000 (U- Cheque Account)	IUT-36